FLORIDA MEMORIAL UNIVERSITY

Office of Financial Aid & Scholarships
2026-2027 AWARD LETTER

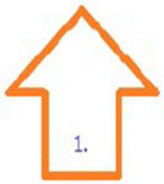
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Dear

The following represents the *estimated* cost to attend Florida Memorial University. The estimated costs are also based on your anticipated full-time enrollment status. **Please note: Changes to FAFSA information and/or program funding may affect your award package.**
THIS IS NOT A BILL.

Budget Category	Amount
Tuition	$14,274
General Fees	$5,900
Supplies	$1,200
Food & Housing	$9,304
Personal	$3,260
Transportation	$4,840
Loan Fees	$240
Budget Totals	$39,018
Direct Cost	$29,478
Indirect Cost	$9,540

Resources	Amount
Student Aid Index (SAI)	$0
Total Resources	$0
Need (Budget - Resources)	$39,018



FLORIDA MEMORIAL UNIVERSITY

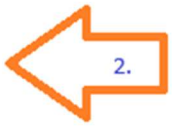
Office of Financial Aid & Scholarships
2026-2027 AWARD LETTER

We have completed our review of your financial aid file and are pleased to offer you the following financial aid package for the 2026-2027 award year.

Source	FALL	SPRING	Total
Federal Pell Grant	$3,698	$3,697	$7,395
EASE - Florida Grant	$1,750	$1,750	$3,500
Florida Student Assist Grant	$1,000	$1,000	$2,000
Federal Direct Subsidized Loan	$2,250	$2,250	$4,500
Blue & Orange Scholarship	$3,569	$3,568	$7,137
FMU's Mens' Baseball	$3,750	$3,750	$7,500
Total	$16,017	$16,015	$32,032

These awards are Grants (gifts/scholarships):

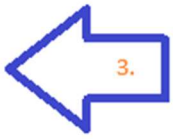
	Total
Federal Grant(s)	
Federal Pell Grant	$7,395
State Grant(s)	
EASE - Florida Grant	$3,500
Florida Student Assist Grant	$2,000
Other Grant(s) and Scholarship(s)	
Blue & Orange Scholarship	$7,137
FMU's Mens' Baseball	$7,500
Total Grant(s)	$27,532



You also have been offered financial aid that can help pay your Out-of-Pocket expenses

These awards are Loans (must be repaid): $Total

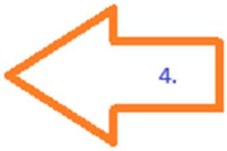
Federal Direct Subsidized Loan	$4,500
Total	$4,500



These awards also are Loans (must be repaid) $
These awards are Work Study (must be earned): $

To date, we have received the following items:

FREE APPLICATION FOR FEDERAL STUDENT AID
Proof of Florida Residency
ENTRANCE COUNSELING
MASTER PROM NOTE (Sub/unsub)
SCHOLARSHIP AGREEMENT
LOAN ACCEPTANCE/DENIAL



Most awards are based on a full-time enrollment. Please advise us if your enrollment plans change.

Understanding The Financial Aid Award Letter

1. Cost of Attendance (COA)

The Cost of Attendance (COA) is not the amount a student is charged by Florida Memorial University (FMU). Rather, it is a standardized estimate of the total cost of attending FMU for one academic year. The COA includes tuition, fees, housing, meals, transportation, and personal expenses.

The U.S. Department of Education uses the COA to help determine a student's eligibility for federal financial aid. In general, a student's total financial assistance from all applicable sources, including grants, scholarships, and loans, cannot exceed the student's established COA.

Example: If a student's COA is $39,018, the student's total financial assistance generally cannot exceed $39,018 for the applicable academic year. However, the COA is an estimate of educational and living expenses, not a bill or an indication of the amount a student will owe directly to the University.

2. Federal Grants, State Grants, and Scholarships

This section displays the federal grants, state grants, and scholarships for which a student may be eligible. These awards are generally considered **gift aid**, meaning they typically do not need to be repaid, provided the student continues to meet the applicable eligibility requirements.

- **Federal Grants:** Eligibility is determined by federal requirements, including the student's Student Aid Index (SAI) as reported on the FAFSA Submission Summary, enrollment status, and number of eligible credit hours. Award amounts may vary based on the specific grant program and the student's eligibility.
- **State Grants:** Eligibility is based on applicable state program requirements, which may include the student's state of legal residence, verification of residency, enrollment status, and minimum GPA requirements. For example, certain state grant programs require full-time enrollment and a minimum 2.0 GPA.
- **Other Grants and Scholarships:** These awards may be provided by Florida Memorial University (FMU) or external organizations. Eligibility may be based on academic merit, special talents, financial need, or specific application and program requirements. Students should review the terms and conditions of each award to understand any renewal or continued eligibility requirements.

3. Federal Student Loans

This section displays the federal student loans that may be offered to the student as part of their financial aid package. Unlike grants and scholarships, **federal student loans must be repaid with interest**. Students who wish to accept their offered loans must email their acceptance to **financial.aid@fmu.edu** and complete the following requirements:

- **Master Promissory Note (MPN):** A legal agreement in which the student promises to repay the loan, including applicable interest and fees.
- **Loan Entrance Counseling:** An online requirement designed to help students understand their loan obligations, repayment responsibilities, and borrowing terms.

Loan Repayment: For most federal Direct Subsidized and Unsubsidized Loans, repayment begins after the student graduates, withdraws, or drops below half-time enrollment, generally following a six-month grace period. Students typically must maintain enrollment of at least half-time (6 or more credits per term at FMU) to qualify for in-school deferment. Specific eligibility and repayment terms may vary.

- **Subsidized Loans:** The federal government generally pays the interest while the student is enrolled at least half-time and during other eligible periods, such as the six-month grace period. Interest may begin accruing when the loan enters repayment, subject to applicable federal rules.
- **Unsubsidized Loans:** Interest begins accruing when the loan is disbursed. The student is responsible for all interest, including interest that accrues while enrolled in school. Unpaid interest may be added to the principal balance in certain circumstances.
- **Parent PLUS Loans:** These federal loans are available to eligible parents of dependent undergraduate students to help cover educational expenses not covered by other financial aid. The parent is the borrower and is legally responsible for repayment. Parents must complete the Parent PLUS Loan Application and undergo a credit review. If approved, the parent must also complete the Parent PLUS Master Promissory Note (MPN). Beginning July 1, 2026, new borrowing limits generally cap the combined amount all parents may borrow on behalf of the same dependent undergraduate student at $20,000 per academic year and $65,000 in aggregate. Certain eligible legacy borrowers may qualify for an exception. Parents should contact the FMU Financial Aid Office to confirm eligibility and applicable borrowing limits.

Loan Origination Fees: Federal Direct Subsidized and Unsubsidized Loans and Parent PLUS Loans are subject to origination fees deducted from the loan proceeds before disbursement. The fee percentage depends on the loan type and the applicable federal fee schedule.

- **Direct Subsidized and Unsubsidized Loans:** For loans first disbursed from October 1, 2020, through September 30, 2027, the origination fee is **1.057%**.
- **Parent PLUS Loans:** For loans first disbursed from October 1, 2020, through September 30, 2027, the origination fee is **4.228%**.

Origination Fee Examples:

- **Student Loan:** A $1,750 Direct Subsidized or Unsubsidized Loan with a 1.057% fee would have approximately $18.50 deducted, leaving approximately $1,731.50 in net proceeds to be applied toward the student's account.
- **Parent PLUS Loan:** A $10,000 Parent PLUS Loan with a 4.228% fee would have $422.80 deducted, leaving $9,577.20 in net proceeds. The parent remains responsible for repaying the full $10,000 borrowed, plus applicable interest.

Important Reminder: Students and parents should carefully review their loan offers and borrow only what they need. Accepting a loan creates a legal obligation to repay the borrowed amount, along with applicable interest and fees. Loan terms, origination fees, and eligibility requirements are subject to federal regulations and may change.

4. Document Summary

This section provides a summary of the documents the student has submitted to the Financial Aid Office, as well as any outstanding documents that are required to complete the student's financial aid file. Students should review this section carefully to identify and submit all missing or requested documentation as soon as possible.

Important Reminder: Outstanding documents may delay the processing of financial aid, the awarding of eligible funds, and the disbursement of financial assistance. Students are encouraged to submit all requested documentation promptly and monitor their financial aid status regularly to help ensure their files are completed in a timely manner.